



PRESS RELEASE

FOR MORE INFORMATION CONTACT'

Deirdre Grubbs

DGrubbs@AboundResources.com

512-351-3703

Ken Proctor Named Managing Director, Risk Management at Abound Resources

Abound Resources, Austin, TX, has formed a Risk Management and Compliance Practice and appointed Ken Proctor as Managing Director of the new Group. The announcement was made by Brad Smith, President and CEO. "Having Ken join us to provide Risk and Compliance services is one of several major steps Abound Resources is taking to better serve the Community Financial Institution sector," said Mr. Smith.

"Consolidations and reorganizations within management consulting and advisory firms in the Community Financial Services space have left a vacuum," said Mr. Smith. "Abound Resources is reinforcing our belief in, and commitment to, Community Banks and Credit Unions by filling that vacuum and providing a full array of services designed to improve performance and profitability. And we are delighted to have someone of the caliber of Ken Proctor be part of that commitment."

"I am delighted to have the opportunity to round out the Abound Resources team," said Mr. Proctor. "The economic and regulatory environments make risk and compliance critical factors for Community Institution Management and we have added this dimension to the technology, operations support Abound Resources has provided."

As Managing Director, Risk Management, Ken Proctor will be responsible for delivering Risk Assessments, Compliance, Audit, Loan Review and other risk management and compliance services. During his 38 year career in banking, credit unions and consulting Ken has served as an internal consultant with a major regional bank, held responsible management positions in the auditing departments of two southeastern regional commercial banks, and worked as a public accountant. He created the Risk Management Practice area for two national financial services consulting companies and has also served as a senior consultant with two international risk management-consulting firms.

In addition to his extensive risk management experience, Ken has also performed profitability and operational process improvement reviews, developed strategic business and technology plans for financial institutions, selected and implemented core processing and other systems. Additionally, Ken has designed, implemented, and tested disaster recovery and business continuity plans for banks across the country.

Ken is a frequent speaker for national and local financial industry conferences and seminars, and he recently completed his eighth year as an instructor on Risk Management at the Louisiana State University Graduate School of Banking program.

Abound Resources is a national, full service consulting firm focused exclusively on Community and Regional Financial Institutions. In addition to Risk Management and Compliance Abound offers services in Technology Selection and Planning; Operational Efficiency; Retail Strategy, Marketing and Sales; Small Business Market Share Acquisition; Lending; and Strategic Planning. For more information visit <http://www.AboundResources.com> or call Deirdre Grubbs at 512-351-3703.